

Erie County Land Bank
Profit & Loss Budget Performance
 July 28 through August 31, 2021

	Jul 28 - Aug 31, 21	Budget
Ordinary Income/Expense		
Income		
500 · Gaming Funds	0.00	0.00
510 · Real Estate Taxes	0.00	0.00
520 · Grants	0.00	0.00
530 · Interest Income	376.74	677.42
540 · Property Sales	0.00	0.00
590 · Other Income	0.00	0.00
Total Income	376.74	677.42
Expense		
600 · Advertising		
601 · Signs	0.00	0.00
600 · Advertising - Other	0.00	73.39
Total 600 · Advertising	0.00	73.39
605 · Bank Fees & Charges	0.00	0.00
606 · Dues & Subscriptions	0.00	0.00
610 · Erie Land Bank	0.00	0.00
620 · Conferences/ Meetings		
621 · Travel	0.00	0.00
622 · Conference Registrations	0.00	0.00
625 · Public Meetings	0.00	0.00
620 · Conferences/ Meetings - Other	0.00	0.00
Total 620 · Conferences/ Meetings	0.00	0.00
630 · Auditing Fees	0.00	0.00
640 · Legal & Professional Fees	0.00	2,822.58
650 · Consulting Fees	0.00	0.00
660 · Office Supplies & Expense		
661 · Website	79.00	0.00
662 · Database Management Program	0.00	0.00
660 · Office Supplies & Expense - Other	0.00	0.00
Total 660 · Office Supplies & Expense	79.00	0.00
670 · Insurance Expense	4,893.46	1,129.03
680 · Transition Expense	0.00	0.00
681 · Payroll Expenses	0.00	0.00
690 · Depreciation Expense	0.00	0.00
700 · Property Acquisition		
701 · Repository List Fees	0.00	0.00
702 · Judicial Sale Purchases	0.00	0.00
703 · Closing/ Transfer fees	0.00	0.00
700 · Property Acquisition - Other	0.00	0.00
Total 700 · Property Acquisition	0.00	0.00
710 · Property Management Expenses		
711 · Contractor Assessment	0.00	0.00
712 · Landscaping/ Snow Removal	3,280.00	0.00
713 · Trash Removal	0.00	0.00
714 · Board or Secure	0.00	0.00
710 · Property Management Expenses - Other	0.00	0.00
Total 710 · Property Management Expenses	3,280.00	0.00
799 · Misc Expense	0.00	0.00
Total Expense	8,252.46	4,025.00
Net Ordinary Income	-7,875.72	-3,347.58

2:16 PM

08/20/21

Accrual Basis

Erie County Land Bank
Profit & Loss Budget Performance
July 28 through August 31, 2021

	<u>Jul 28 - Aug 31, 21</u>	<u>Budget</u>
Other Income/Expense		
Other Expense		
80000 - Ask My Accountant	0.00	0.00
Total Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	<u>-7,875.72</u>	<u>-3,347.58</u>

Erie County Land Bank
Profit & Loss Budget Performance
 July 28 through August 31, 2021

	Jan - Aug 21	YTD Budget
Ordinary Income/Expense		
Income		
500 · Gaming Funds	738,698.22	800,000.00
510 · Real Estate Taxes	0.00	
520 · Grants	0.00	
530 · Interest Income	2,304.83	4,800.00
540 · Property Sales	1,913.71	5,000.00
590 · Other Income	0.00	
Total Income	742,916.76	809,800.00
Expense		
600 · Advertising		
601 · Signs	0.00	
600 · Advertising - Other	329.70	1,120.00
Total 600 · Advertising	329.70	1,120.00
605 · Bank Fees & Charges	15.00	
606 · Dues & Subscriptions	0.00	
610 · Erie Land Bank	17,050.50	124,000.00
620 · Conferences/ Meetings		
621 · Travel	0.00	
622 · Conference Registrations	0.00	
625 · Public Meetings	0.00	
620 · Conferences/ Meetings - Other	0.00	10,000.00
Total 620 · Conferences/ Meetings	0.00	10,000.00
630 · Auditing Fees	3,561.00	3,500.00
640 · Legal & Professional Fees	13,104.40	20,000.00
650 · Consulting Fees	0.00	
660 · Office Supplies & Expense		
661 · Website	632.00	948.00
662 · Database Management Program	0.00	11,550.00
660 · Office Supplies & Expense - Other	668.81	2,000.00
Total 660 · Office Supplies & Expense	1,300.81	14,498.00
670 · Insurance Expense	4,893.46	8,000.00
680 · Transition Expense	0.00	
681 · Payroll Expenses	71,206.78	55,000.00
690 · Depreciation Expense	0.00	
700 · Property Acquisition		
701 · Repository List Fees	0.00	
702 · Judicial Sale Purchases	0.00	
703 · Closing/ Transfer fees	0.00	
700 · Property Acquisition - Other	0.00	500,000.00
Total 700 · Property Acquisition	0.00	500,000.00
710 · Property Management Expenses		
711 · Contractor Assessment	1,250.00	3,000.00
712 · Landscaping/ Snow Removal	3,280.00	
713 · Trash Removal	0.00	
714 · Board or Secure	819.38	
710 · Property Management Expenses - Other	15,000.00	
Total 710 · Property Management Expenses	20,349.38	3,000.00
799 · Misc Expense	0.00	
Total Expense	131,811.03	739,118.00
Net Ordinary Income	611,105.73	70,682.00

2:16 PM

08/20/21

Accrual Basis

Erie County Land Bank
Profit & Loss Budget Performance
July 28 through August 31, 2021

	<u>Jan - Aug 21</u>	<u>YTD Budget</u>
Other Income/Expense		
Other Expense		
80000 - Ask My Accountant	0.00	
Total Other Expense	0.00	
Net Other Income	0.00	0.00
Net Income	<u>611,105.73</u>	<u>70,682.00</u>

Erie County Land Bank
Profit & Loss Budget Performance
 July 28 through August 31, 2021

	Annual Budget
Ordinary Income/Expense	
Income	
500 · Gaming Funds	1,000,000.00
510 · Real Estate Taxes	
520 · Grants	
530 · Interest Income	7,200.00
540 · Property Sales	5,000.00
590 · Other Income	
Total Income	1,012,200.00
Expense	
600 · Advertising	
601 · Signs	
600 · Advertising - Other	1,380.00
Total 600 · Advertising	1,380.00
605 · Bank Fees & Charges	
606 · Dues & Subscriptions	
610 · Erie Land Bank	124,000.00
620 · Conferences/ Meetings	
621 · Travel	
622 · Conference Registrations	
625 · Public Meetings	
620 · Conferences/ Meetings - Other	10,000.00
Total 620 · Conferences/ Meetings	10,000.00
630 · Auditing Fees	3,500.00
640 · Legal & Professional Fees	30,000.00
650 · Consulting Fees	
660 · Office Supplies & Expense	
661 · Website	948.00
662 · Database Management Program	11,550.00
660 · Office Supplies & Expense - Other	2,000.00
Total 660 · Office Supplies & Expense	14,498.00
670 · Insurance Expense	12,000.00
680 · Transition Expense	
681 · Payroll Expenses	110,000.00
690 · Depreciation Expense	
700 · Property Acquisition	
701 · Repository List Fees	
702 · Judicial Sale Purchases	
703 · Closing/ Transfer fees	
700 · Property Acquisition - Other	500,000.00
Total 700 · Property Acquisition	500,000.00
710 · Property Management Expenses	
711 · Contractor Assessment	3,000.00
712 · Landscaping/ Snow Removal	
713 · Trash Removal	
714 · Board or Secure	
710 · Property Management Expenses - Other	
Total 710 · Property Management Expenses	3,000.00
799 · Misc Expense	
Total Expense	808,378.00
Net Ordinary Income	203,822.00

2:16 PM

08/20/21

Accrual Basis

Erie County Land Bank
Profit & Loss Budget Performance
July 28 through August 31, 2021

	<u>Annual Budget</u>
Other Income/Expense	
Other Expense	
80000 - Ask My Accountant	
Total Other Expense	
Net Other Income	0.00
Net Income	<u><u>203,822.00</u></u>